

## 19.—Corporation Taxable Income, by Industry Group by Size of Total Assets, 1965

(Millions of dollars)

Asset Size	Agriculture, Forestry, Fishing	Mining, Quarrying, Oil Wells	Manu- facturing	Con- struction	Utilities
Under 100,000 .....	0.2	-4.2	7.2	15.6	4.6
100,000 to 249,999 .....	3.4	-3.9	35.4	25.8	11.4
250,000 to 999,999 .....	1.8	—	108.3	24.1	19.1
1,000,000 to 4,999,999 .....	3.5	5.5	275.5	14.0	39.2
5,000,000 to 24,999,999 .....	4.9	25.0	408.3	9.1	53.6
Over 25,000,000 .....	4.0	89.0	1,187.3	-3.8	290.7
Net Taxable Income .....	17.8	111.4	2,022.0	84.8	418.6
Add Tax Losses .....	16.9	51.2	167.4	65.3	117.5
<b>Totals, Taxable Income .....</b>	<b>34.7</b>	<b>162.6</b>	<b>2,189.4</b>	<b>150.1</b>	<b>536.1</b>
	Wholesale Trade	Retail Trade	Finance, Insurance, Real Estate	Services	Total
Under 100,000 .....	17.5	30.9	12.9	20.5	105.2
100,000 to 249,999 .....	48.6	46.3	32.3	26.3	225.6
250,000 to 999,999 .....	94.9	40.2	42.9	30.0	361.3
1,000,000 to 4,999,999 .....	93.5	32.8	23.3	26.2	513.7
5,000,000 to 24,999,999 .....	77.0	32.3	31.6	10.0	651.9
Over 25,000,000 .....	46.9	112.4	357.7	2.0	2,085.9
Net Taxable Income .....	378.4	294.9	500.7	115.0	3,943.6
Add Tax Losses .....	53.2	34.7	126.4	47.3	679.9
<b>Totals, Taxable Income .....</b>	<b>431.6</b>	<b>329.6</b>	<b>627.1</b>	<b>162.3</b>	<b>4,623.5</b>

## Succession Duties and Estate Taxes

From Jan. 1, 1947 to Mar. 31, 1963, only Ontario and Quebec levied succession duties, the other provinces having leased this field to the Federal Government under the terms of the federal-provincial tax agreements (see p. 1010). However, British Columbia re-entered the field, effective for all deaths occurring on or after Apr. 1, 1963. The incidence of the estate tax is discussed at pp. 1022-1023. Federal revenue from succession duties and estate taxes in the year ended Mar. 31, 1966 amounted to \$108,352,379. In the same year, provincial revenues from succession duties in Quebec, Ontario and British Columbia were \$35,927,000, \$56,968,000 and \$14,992,000, respectively.

## Excise Taxes

Excise taxes collected by the Excise Division of the Department of National Revenue are given for the years ended Mar. 31, 1965-67 in Table 20.

## 20.—Excise Taxes Collected, by Commodity, Years Ended Mar. 31, 1965-67

Commodity	1965	1966	1967
	\$	\$	\$
Sales tax <sup>1</sup> .....	1,204,609,934	1,395,128,921	1,513,565,998
Other Excise Taxes—			
Automobiles .....	239	—	—
Cigarettes, tobacco and cigars .....	218,343,946	238,080,357	251,434,853
Jewellery, watches, ornaments, etc. ....	6,864,180	7,935,585	8,873,785
Matches and lighters .....	1,181,009	1,228,556	1,197,252
Television sets, radios, tubes and phonographs .....	23,521,713	26,960,462	31,186,862
Toilet preparations .....	12,790,734	14,113,979	15,476,344
Wines .....	4,092,094	4,401,603	4,751,633
Sundry commodities .....	1,426,553	2,185,240	1,194,217
Interest and penalties .....	1,208,554	1,620,049	1,951,490
Less refunds and drawbacks .....	-346,938	-347,733	-485,455
<b>Totals .....</b>	<b>1,473,692,018</b>	<b>1,691,307,019</b>	<b>1,829,146,979</b>

<sup>1</sup> Net after deduction of refunds and drawbacks; excludes tax credited to the old age security fund.